

ALL AT ONCE IT staffing analysts say Indian technology services companies have not seen such a demand and a higher drop-out rate by professionals at the same time

Key Roles Vacant at IT Firms with Everyone Chasing Talent

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Bengaluru: Quite a few large IT services providers are staring at hundreds of vacant positions across key client projects as demand for talent spirals across the IT-BPM industry, people familiar with the development told ET.

Infosys, India's second largest software services exporter by revenue, has a few hundred vacant positions for one of its key clients, while Cognizant is seeing a shortage of talent for some key clients, one of the people said.

"It is likely to be a similar trend with other IT services companies and peers of Infosys and Cognizant," the person added.

Industry observers said this is the case with all large IT services companies as the industry is seeing a sharp rise in demand for talent and comes at a time when many IT services companies are winning large deals.

"This could mean a delay in delivery of services. Managing attrition and fulfilment are some of the key challenges for these IT services companies currently," said an

Closer Look

- The industry is seeing a sharp rise in demand for talent with many IT services companies winning large deals

- In the past 3-4 months, IT firms have witnessed a rise in the number of contracts

- India's IT-BPM industry is likely to see a more than 20% attrition in 2021

- Infosys has a few hundred vacant positions for one of its key clients

- Cognizant is seeing a shortage of talent for some key clients

ANALYSTS SAY firms have not seen such a demand and a higher drop-out rate at the same time

Industry observer who requested anonymity. During the past 3-4 months, India's technology services industry has witnessed a rise in the number of contracts, with

more organisations across countries shifting their operations to the cloud to provide online services at scale.

ET last week reported that India's IT-BPM industry was likely to face a more than 20% attrition rate in 2021.

Infosys declined to comment citing the silent period before quarterly results.



TALENT CRUNCH



The big four consulting firms also have

a higher demand for tech employees as they too see significant vacant roles for key clients

KAMAL KARANTH

Cofounder, Xpheno

Cognizant, TCS and Wipro did not respond to ET's queries before press time Tuesday.

IT staffing analysts said the pent-up demand is being driven by a sudden jump in requirement for new projects for service providers and expansion across captive centres in India.

Kamal Karanth, cofounder of specialist staffing agency Xpheno, said the demand from marquee clients such as Qualcomm, Google and others are increasing.